

# EDUCATIONAL EXPENSE SHEET

Note to Taxpayers: The Form 1098-T is not considered acceptable documentation for the Education Expense Deductions according to the IRS. If you wish to deduct education expenses, please be aware that actual proof of payment would be required in case of an audit. The 1098-T would not be acceptable.

1. **Student's Full Name:** \_\_\_\_\_

2. **Student's Social Security Number:** \_\_\_ - \_\_\_ - \_\_\_\_\_

3. **Amount Paid:** \_\_\_\_\_ (Out of Pocket expenses for Tuition and Fees ONLY!)

If the taxpayer had paid these fees by borrowing money from the bank in the form of a Student Loan, then they may deduct the amount they borrowed that was used to pay for the tuition and fees in 2008. Money spent on Items such as: Dorm room fees, student meals, books, and etc... are NOT deductible, **ONLY** Tuition & Fees.

4. **If you have a Figure in Box 5 of your 1098T:**

a. Were any of the Scholarships or Grants Restricted For Non-Educational Expenses, meaning that you had to use them for Books or Room & Board?  
**YES / NO** If **YES**, how much of Box 5 was Restricted? \_\_\_\_\_

b. Were any of the Scholarships or Grants NON-Restricted and could be used for any purpose including Books, Room & Board, or Tuition & Fees?  
**YES / NO** If **YES**, how much of Box 5 was used for :

Tuition & Fees \_\_\_\_\_ Books, Room & Board \_\_\_\_\_

(For both a. and b. above your Finance Department should be able to help you with this information).

5. **Were you enrolled in an accredited college working toward a degree, certificate, or other recognized educational credential? YES / NO**

6. **What year of College was it for? (Please Circle) 1<sup>st</sup>, 2<sup>nd</sup>, 3<sup>rd</sup>, 4<sup>th</sup>, Other**

7. **Was the student enrolled at least Half-time in 2008? YES / NO**

8. **Have you previously taken the Hope Education Credit on a prior year tax return? YES / NO** If **YES**, have you taken the credit once or twice? \_\_\_\_\_

9. **In 2008, if you lived at and attended an eligible educational institution in the Midwestern Disaster Area, your expenses for Room & Board, and Books DO QUALIFY. If your educational institution was located in a disaster county in AR, IL, IN, IA, KS, MI, MN, MO, NE, or WI, how much did you pay in OUT OF POCKET expenses for Room & Board, and Books? \_\_\_\_\_** (Will also be available in 2009)

10. **Do you have a felony conviction for possessing or distributing a controlled substance? YES / NO**

*Paid Preparer's Use Only: If first 2 years, and half-time basis, Hope Credit Applies. Hope can only be taken twice; otherwise, Lifetime Learning Credit or Tuition & Fees Deduction could apply. There is no length of enrollment requirement for the Tuition & Fees deduction or the Lifetime Learning Credit.*